



EDUCO Annual General Meeting Meeting Minutes

CANADA

DATE: May 7 2016

TIME: 19:00

Number of Voting Members Present: 45

Number of Members: 56

Agenda Item #1 - Adoption of the Rules of Order					19:00-19:20
Discussion	Everyone gets a chance to be heard.				
Conclusions					
Motions:	Moved/Second	Result	Who	When	
adopt the rules of order	Molly/Sam T	Carried	N/A	N/A	

Agenda Item #2 - Approval of previous AGM Minutes					19:20-19:30
Discussion	Circulation				
Conclusions					
Motions:	Moved/Second	Result	Who	When	
accept the minutes of 2015 agm	Gernot/Steph B	Carried	N/A	N/A	

Welcome:

Agenda Item #2 - ED Report					19:30-19:45
Discussion	<p>Site is rezoned from the application started 15 years ago.</p> <p>Marketing and advertising plan was strong in person and print across the province, seeing the results from that 2015 work this year.</p> <p>Site development committee was developed in 2015.</p> <p>Policy committee continued to work hard re-writing Educo's policy.</p>				
Conclusions					
Motions:	Moved/Second	Result	Who	When	
Motion to Accept the ED's report	Dylan/Gernot	Carried	N/A	N/A	

Agenda Item #2 - Board Chair Report		19:45-20:00			
Discussion	<ul style="list-style-type: none"> a. Strategic Planning Process - board retreat in Feb invite folks to add thoughts and ideas to the strategic direction b. Policy and Bylaws - Bylaws are finished policy is 3/4's done. New manuals are next. c. Board Governance (Matrix to identify board needs, planning the strategic planning) - identifying gaps d. Endowment Committee - working with a generous donor in setting up the endowment fund. 				
Conclusions					
Motions:	Moved/Second	Result	Who	When	
Motion to accept the Board chair report	Chelsea/ Deborah	Carried	N/A	N/A	

Agenda Item #5 New Business	20:00:20:15
-----------------------------	-------------

Discussion	<p>Approval of financial statements:</p> <p><u>Income</u></p> <ul style="list-style-type: none"> - group course fees look smaller because portion was subsidized by gaming - Different grants were separated this year. - Total revenue \$327K <p><u>Expenses</u></p> <ul style="list-style-type: none"> - #1 Staff team - #2 Food - #3 Vehicles - Admin expenses, wages, accounting, advertisement and promotion - Admin \$152K and direct \$201K <p>Question: What is amortization. It is a depreciation of our assets over time as they decrease in value.</p> <p>Question: how many funded? 40 students</p> <p>Question: Spring & Fall school groups? Lower but second week of staff training, fall is higher this year and TRU international MBA program. Hoping to develop annual relationship. Hoping to run family experience, possibly an Adult weekend.</p> <p>Question: can you give a sense of where donations come from? Community of heart monthly donors. General fundraising. Campaign coming up for a second new vehicle.</p> <p>Question: will we get audited on statements? We do a review engagement with a third party accountant, do not pay for a full audit.</p>
------------	---

Conclusions	Overall ending with a deficit 25K lost in gaming and Educo lost 26K.
-------------	--

Motions:	Moved/Second	Result	Who	When
To accept the financial statements	Gillian / Sam T	Carried	N/A	N/A
To appoint PMT to do financial review engagement ending Oct 2016	Harry / Callum	Carried	N/A	N/A

Agenda Item #6 Appointment of Directors		20:15:21:00		
Discussion	<ol style="list-style-type: none"> 1. Current appointments <ol style="list-style-type: none"> a. Retiring Members - thank you to Gernot Zemanek and Terri Jonuk for their contributions to Educo and the Educo Board b. Directors on current 2 year terms : Ann Skelcher, Heidi Read, Dani Kidston, Chris Nowotny, Tristan Read c. Directors on expiring terms : Brodie Drake & Dave MacLeod both seeking re-election. 2. New candidates standing for positions. <ol style="list-style-type: none"> a. Submissions from Stuart Clark and Chris Pettman (Bio's Available). b. Nominations from the floor? 3. Determine appointment by either acclimation or election. 2 POSITIONS AVAILABLE. 			
Conclusions	<p>Two Term Board Members: Heidi, Ann, Dani, Chris Nowotny, Tristan Read.</p> <p>6 nominees went to election for 4 available spots: Results of election: Brodie Drake Chris White John Babineau Chris Pettman</p>			
Motions:	Moved/Second	Result	Who	When
To adopt 2016 Board of Directors	Ashanti / Doug	Carried	N/A	N/A
Adjourn the 2016 AGM	Lise / Sam	Carried	N/A	N/A